

15 January 2025

STRONG START TO THE YEAR

Diploma PLC ("the Company"), the international value-add distribution group, today issues a trading update for the three months ended 31 December 2024, ahead of the Company's Annual General Meeting today at 9.00am.

- **Strong Q1 performance, in line with expectations.**
- **Organic revenue growth of 7%.** Underlying trends by Sector remain broadly consistent with the prior year.
- **Reported revenue growth of 12%,** with a 7% contribution from acquisitions partly offset by a 2% impact from foreign exchange.
- **Strong operating margin,** in line with our expectations.
- **Full year guidance unchanged:** Organic revenue growth of ca. 6%, net acquisition growth of ca. 2%, and strong operating margin of ca. 21%.

Johnny Thomson, Chief Executive Officer, and Chris Davies, Chief Financial Officer, will host a conference call for analysts and investors this morning at 8:00am (UK time).

Conference call dial in details:

- *Dial in: +44 (0) 33 0551 0200*
- *Password: Diploma Q1*

Our next scheduled update is our half year results on 20 May 2025.

END

For further information please contact:

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NOTE TO EDITORS:

Diploma PLC is a decentralised, value-add distribution Group. Our businesses deliver practical and innovative solutions that keep key industries moving – from energy and infrastructure to healthcare.

We are a distribution group with a difference. Our businesses have the technical expertise, specialist knowledge, and long-term relationships required to deliver value-add products and services that make our customers' lives easier. These value-add solutions drive customer loyalty, market share growth and strong margins.

Our decentralised model means our specialist businesses are agile and empowered to deliver the right solutions for their customers, in their own way. As part of Diploma, our businesses can also leverage the additional resources, opportunities and expertise of a large, international and diversified Group to benefit their customers, colleagues, suppliers and communities.

We employ c.3,600 colleagues across our three Sectors of Controls, Seals and Life Sciences. Our principal operating businesses are located in the UK, Northern Europe, North America and Australia.

Over the last fifteen years, the Group has grown adjusted earnings per share (EPS) at an average of ca. 15% p.a. through a combination of organic growth and acquisitions. Diploma is a member of the FTSE 100.

Further information on Diploma PLC can be found at www.diplomaplc.com

The person responsible for releasing this Announcement is John Morrison, Group Company Secretary.

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