

## **SECTION 430(2B) OF THE COMPANIES ACT 2006 - RICHARD INGRAM**

### **The following information is provided in accordance with section 430 (2B) of the Companies Act 2006**

Mr Richard Ingram, the Company's Chief Executive Officer, ceased employment with Diploma PLC on Tuesday, 28 August 2018.

Following detailed consideration of the Company's legal obligations, the approved Remuneration Policy of the Company and its obligations to ensure that the Company pays no more than is fair and reasonable in the circumstances, the Remuneration Committee of the Company has determined and agreed with Mr Ingram that by way of settlement of any and all potential legal claims from Mr Ingram, the Company will pay by the end November 2018 an amount totalling £887,200, excluding the VAT on Mr Ingram's legal fees, comprising:

1. the sum of £507,200 as a payment in lieu of his unworked contractual notice period (a 20% deduction has been applied to the full 12 month notice entitlement (£634,000) by way of mitigation);
2. an additional exit payment of £360,000 as compensation for loss of his incentive opportunities; and,
3. an additional £20,000 plus VAT in respect of Mr Ingram's legal fees.

The total amount to be paid to Mr Ingram is in line with the Company's Remuneration Policy as set out in the Company's 2017 Annual Report & Accounts.

**AJ Gallagher**  
**Group Company Secretary**  
**Diploma PLC**  
**9 November 2018**